

Jeff and Cheryl Morse  
103 Bay Hill Drive  
Newport Beach. CA 92660

April 27, 2004

Dear Carol & Tom,

We are now settled in our new home enjoying another beautiful day in California thanks to your hard work and expertise on the sale of the Candleberry Inn.

We were amazed at the ease of the transaction. We feel very fortunate to have worked with both of you in this transaction. Dealing with the same agent for the seller and buyer certainly has its advantages. The communication process was much clearer and seemed to avoid many of the normal pitfalls of a real estate transaction. We thank you for all of your help and advice!

Jeff and Cheryl